

# Oak Highlands, HOA

Proudly Managed by Your HOA Community Management Company, Inc.

2020 Community Budget

APPROVED

Dear Homeowner,

Below is your 2020 Budget for your community. This budget is based on the payments received and the expenses incurred in 2019. If you have any questions, please let us know.

[info@yourhoahelp.com](mailto:info@yourhoahelp.com)

	2019 Actual	2020 Budget
Association Dues (\$175 x 141)	\$17,259.16	\$24,675.00
Bank Start Up MicroTransactions	\$1.24	\$0.00
Legal Fee Reimbursement	\$0.00	\$200.00
Late Fees	\$0.00	\$0.00
Uncollectible-Bad Debt-Write Off	(\$0.00)	\$0.00
Interest Income	\$98.82	\$0.00
<b>Total Operating Income</b>	<b>\$17,359.22</b>	<b>\$26,675.00</b>
Association Management	\$4,948.04	\$4,950.00
Administrative (Mailings)	\$202.73	\$200.00
Attorneys Fees	\$0.00	\$500.00
Bank Start-Up MicroTransactions	\$1.24	\$0.00
Common Area Maintenance	\$6,950.00	\$6,380.00
Meeting Rooms	\$26.75	\$27.00
Pond Maintenance	\$2,645.00	\$1,651.00
Fountain Replacement	\$4,949.35	\$360.00
Insurance Premiums (12/01/2019 - 12/01/2020)	\$1,320.00	\$1,400.00
Utilities	\$1,956.95	\$1,950.00
<b>Total Operating Expenses</b>	<b>\$22,997.06</b>	<b>\$17,418.00</b>
<b>Reserve Contribution</b> <i>for future maintenance projects</i>	\$0.00	\$0.00
<b>Surplus(Loss)</b>	<b>(\$5,637.84)</b>	<b>\$9,257.00</b>