

Sample Policy Resolution

WHEREAS, Article _____ of the declaration of covenants, conditions, and restrictions of the _____ association creates an _____ obligation for payment of assessments; and

WHEREAS, Article _____, Section _____ of the declaration charges the board with setting the annual general assessment rate sufficient to meet the obligations imposed by the declaration; and

WHEREAS, it is the intent of the board of directors to establish such an assessment rate for fiscal year _____;

Now, therefore, be it resolved that the annual general assessment for fiscal year _____ shall be fixed at _____ dollars (\$_____).

Book of minutes # _____, page _____

ATTEST:

Date _____ President _____

Corporate Seal